

Welcome to the 2024 – 2025 Financial Assistance Forum



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# Overview of tonight's presentation

1. Share my experiences as a CLS parent who received financial assistance for my children
2. Identify the primary components of financial assistance at Charlotte Latin: Financial Aid and Endowed Scholarships
3. Provide an overview of the application process
4. Highlight key aspects of the application process
5. Answer your questions
  - a. *Please submit questions by clicking on the 'chat' button*

# Financial Aid...

Financial support from the school based on each families' individual financial need.



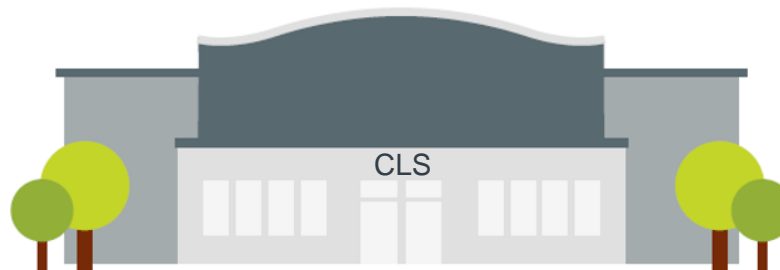
Financial Aid comes from the Latin Fund and general operating funds



Charlotte Latin has an annual Financial Aid budget



If you receive Financial Aid, the award does not require repayment



# Endowed Scholarships...

Financial support funded by donors gifts and are based upon each family's individually determined financial need.



All of the scholarships are based upon financial need. We do not offer merit scholarships

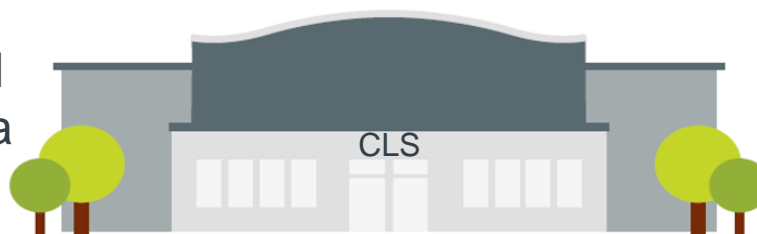


There are no scholarship applications. Every family that qualifies for financial assistance is considered for a scholarship



There are scholarships available to students in grades K-12

Scholarships can be combined with Financial Aid awards to address a family's total need



Scholarships, like Financial Aid, do not need to be repaid

# When do I start the application process?

Charlotte Latin's aid application process opened on November 15, 2023

Do **not** wait for an admission decision to start the aid application process

**Aid Application Due date is January 15, 2024**

Parents apply for assistance each year, so that the school can determine your need each year



# How do I apply?

1. Request financial aid information when you first contact the school for admission information. You've done that already. ✓
2. Create an account, complete the aid application, gather and upload all required documents on SSS website, link is below:
3. Returning families can use this same link to log back into your existing account and complete the application for 2024-2025.

<https://sssandtadsfa.my.site.com/familyportal/FamilyLogin?startURL=%2Ffamilyportal>



## Parents' Financial Statement (PFS)

- Online application
- \$60 fee (nonrefundable)

## School-specific forms

Two consecutive 2023 paystubs for each employed parent. Either November and December, or two from December.

## Tax-related documents

- 2022 Federal Tax Return (and all schedules)
- 2023 W2s (upload them on SSS once they arrive)
- Be sure to include 1099s, if applicable
- Self-employed parent(s) should contact me directly.

Click in the  
teal box for a  
new user

## Welcome to the Parents' Financial Statement (PFS) Online

Applying for financial aid has never been easier. It's one form for one fee, any number of siblings, and any number of schools.

**New Users: Create a New Account**

## Are you a returning family with an existing account?

Log in below to start a new Parents' Financial Statement (PFS) for the next academic year or to review your existing PFS.

Email

Password

**LOGIN**

[Reset Password](#) [Get Help Signing In](#)

Log back in  
later as a  
returning user



**CREATE**  
Create an Account



**COMPLETE**  
Complete your PFS Online



**SUBMIT**  
Submit your PFS Online to all the schools you are applying to.



**REVIEW**  
Make changes or check the status of your Financial Aid Application.



## Important dates and details

- The 2024 -2025 aid application due date is January 15, 2024.
- Completed applications require a submitted aid application and all required documents uploaded on the SSS website.
- There is a place at the end of the aid application to include any additional information you wish to share with the aid committee.
- Missed deadlines = potentially missed dollars!





## Make a family budget

- Add up all sources of income – and subtract all expenses.
- Know what you can realistically afford.
- Remember: Your child's education costs are your responsibility. The financial aid program is here to support demonstrated financial need.

# Enhanced Family Experience



- One SSS application, for one fee, for any number of siblings, and for any number of schools that also use SSS.
- Ability to upload and manage documents on your own.
- Built-in hints, tips, and question-by-question instructions.
- You can start and stop at any time, be sure to save your work before you close the aid application.
- SSS provides free customer service: 800-344-8328, in English and in Spanish.
- Phone support available 9 a.m. to 7 p.m. EST Monday- Friday
- You can also email SSS: [sssandtadsfa@communitybrands.com](mailto:sssandtadsfa@communitybrands.com)

# Financial Assistance Process

## 3 Components

A blue rounded rectangle with a gradient, containing text about the online application deadline.


Parents' Online  
Application  
Due by January  
15, 2024

# Financial Assistance Process

## 3 Components

A blue rounded rectangle with a gradient from light blue to a darker blue. It contains text about the parents' online application and a due date.

Parents' Online  
Application  
Due by January  
15, 2024

A blue rounded rectangle with a gradient from light blue to a darker blue. It contains text about the school and student services analysis.

School and  
Student Services  
(SSS) Analysis

# Financial Assistance Process

## 3 Components

Parents' Online  
Application  
Due by January  
15, 2024

School and  
Student Services  
(SSS) Analysis

Financial Aid  
Committee  
Review and  
Decision

# Financial Assistance Process

Component # 1: Parents' Application – This occurs annually, so the school can determine your need for each new school year.



Parents' Online  
Application  
Due by January  
15, 2024

- Parents apply via SSS portal
- Complete the online application – you can start and stop as needed. The fee is \$60.
- Upload Required Supporting Documents:
  - 2022 Federal Tax Return; and all schedules
  - 2023 W2 Forms (once they are available)
  - 1099 forms, if applicable
  - Two consecutive 2023 paystubs for each employed parent. Either one from November and December; or two from December.

# Financial Assistance Process

## Component # 2: SSS Analysis:

Parents' Online  
Application  
Due by January  
15, 2024

School and  
Student Services  
(SSS) Analysis

- Family size
- Income (taxable and non-taxable)
- Checking and Savings Accounts
- Your primary residence – own/rent
- Additional assets
- There is also space, at the end of aid application, to relay any additional information you wish to share with the aid committee.

# Financial Assistance Process

## Component # 2: SSS Analysis:

Parents' Online  
Application  
Due by January  
15, 2024

School and  
Student Services  
(SSS) Analysis

- These data-points yield a total Estimated Family Contribution (EFC) for all students in your family.
- The EFC is applied towards the Charlotte Latin School tuition for each child at Charlotte Latin, and the difference between the Published Tuition and the EFC is the student's demonstrated need.
- If the EFC is higher than the tuition cost, a family would not qualify for financial assistance for that school year.



# Financial Assistance Process

## Component # 3: Aid Committee Review and Decision

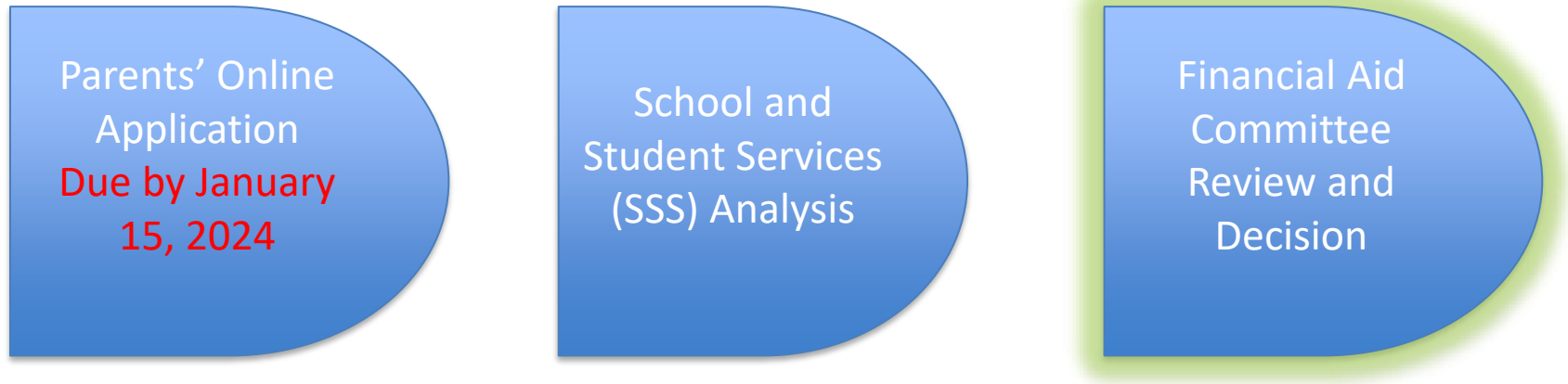
Parents' Online  
Application  
Due by January  
15, 2024

School and  
Student Services  
(SSS) Analysis

Financial Aid  
Committee  
Review and  
Decision

# Financial Assistance Process

## Component # 3: Aid Committee Review and Decision



### Admission Decision

*Application*

*Testing*

*Admissions Committee discussion*

*[Separate from the Financial Aid Committee Decision]*

# Financial Assistance Process

## Component # 3: Aid Committee Review and Decision

Parents' Online  
Application  
**Due by January  
15, 2024**

School and  
Student Services  
(SSS) Analysis

Financial Aid  
Committee  
Review and  
Decision

Financial Aid Committee Decision

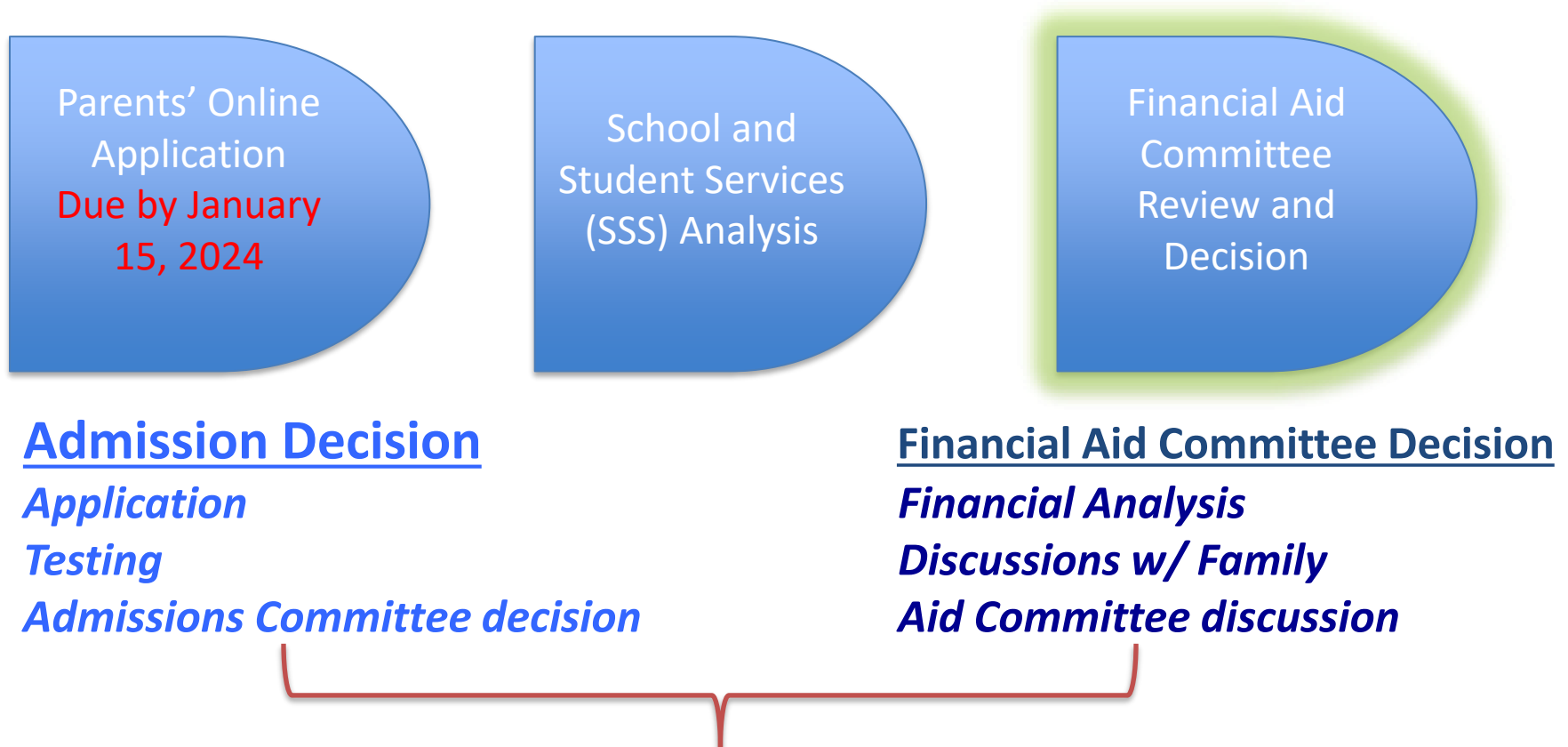
*SSS Analysis*

*Discussions w/Family*

*Aid Committee discussion*

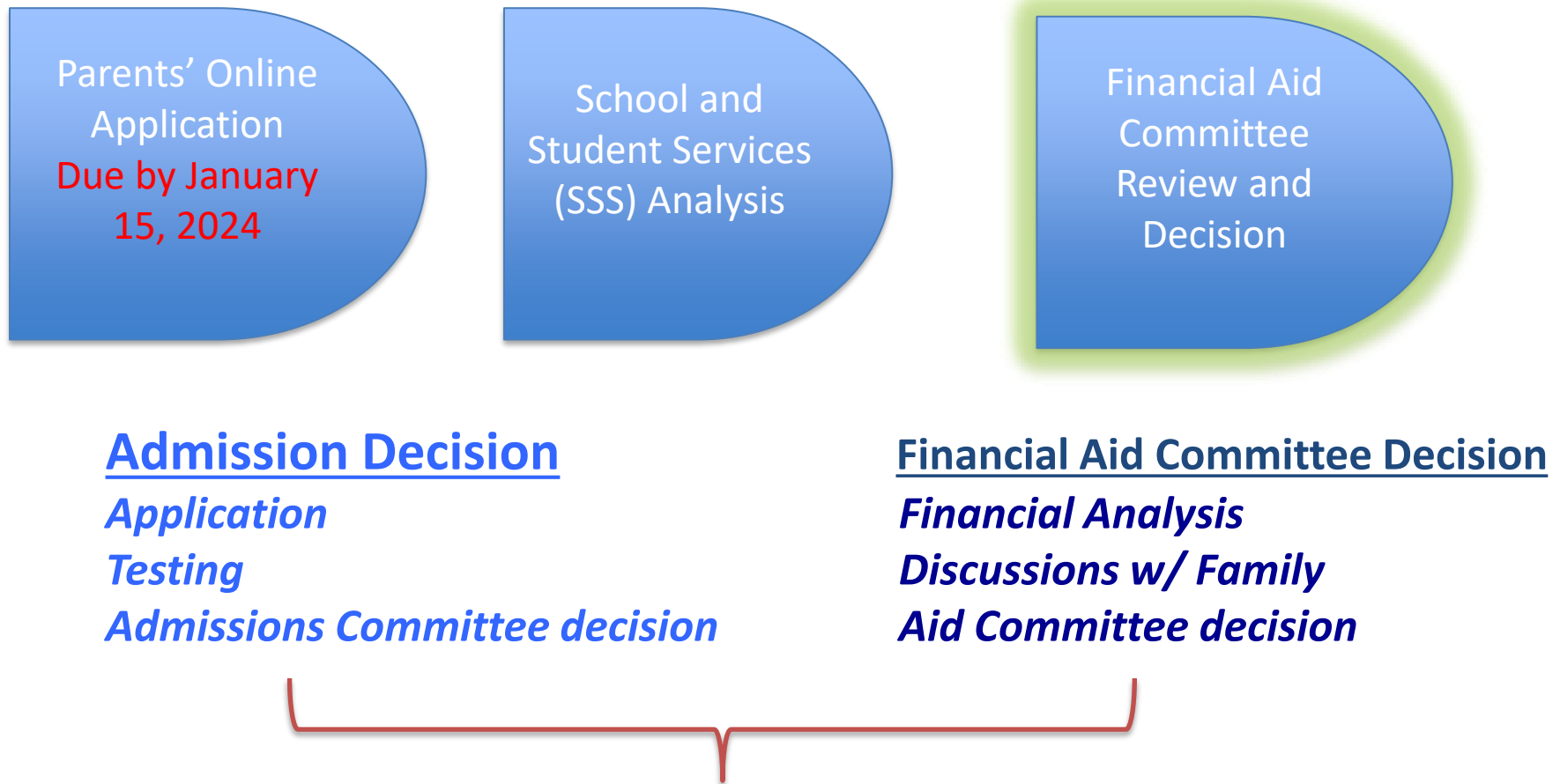
# Financial Assistance Process

## Component # 3: Aid Committee Review and Decision



# Financial Assistance Process

## Component # 3: Aid Committee Review and Decision



**Families receive Admissions and Financial Aid Committee Decisions on the same day**

# **There is help when you need it**

**The Financial Assistance application process begins on November 15, 2023**

**Call SSS 800.344.8328**

**Mon–Fri: 9 a.m. – 7 p.m.**

**(Eastern Time Zone)**

**Online application support**

**<https://www.solutionsbysss.com/parents/resources/>**

**Charlotte Latin's Admissions Website**

**<https://www.charlottelatin.org/admissions>**

**Email me**

**[chris.downing@charlottelatin.org](mailto:chris.downing@charlottelatin.org)**

# Financial Assistance - Charlotte Latin School

Grades K-12

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[Application Portal](#)

[From the Admissions Director](#)

## Financial Assistance

All interested families are encouraged to apply for admission to Charlotte Latin. We understand that choosing an independent school education for your child is a major philosophical decision and a significant financial commitment.

Latin offers need-based financial assistance. All families who are applying or have current students at Latin are encouraged to apply for financial assistance.

Financial aid is available through the school's financial aid fund or from one of the scholarship endowments established by donors to provide financial assistance for Latin students. The goal of financial assistance is to provide the opportunity for academically qualified students to attend Charlotte Latin, regardless of their financial need.



Chris Downing, Director of Financial Aid  
[chris.downing@charlottelatin.org](mailto:chris.downing@charlottelatin.org)



Watch this short video to better understand our financial aid program.

+	<a href="#">How to Apply for Financial Aid</a>	▶
+	<a href="#">Financial Aid Deadlines</a>	▶
+	<a href="#">Scholarships</a>	▶
+	<a href="#">Malone Scholars School</a>	▶
+	<a href="#">Malone, Thrive and Sunny Scholars</a>	▶